

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: JOHNSON, THOMAS B

§ Case No. 16-82295-TML

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$104,950.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$4,950.00</u>
Total Distribution to Claimants: <u>\$6,777.50</u>	Claims Discharged Without Payment: <u>\$95,626.37</u>
Total Expenses of Administration: <u>\$5,222.50</u>	

3) Total gross receipts of \$ 12,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$12,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$125,652.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	5,222.50	5,222.50	5,222.50
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	6,900.00	6,673.73	6,673.73	6,673.73
GENERAL UNSECURED CLAIMS (from Exhibit 7)	37,918.00	80,321.14	80,321.14	103.77
TOTAL DISBURSEMENTS	\$170,470.00	\$92,217.37	\$92,217.37	\$12,000.00

4) This case was originally filed under Chapter 7 on September 29, 2016.
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/08/2017 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
412 Marquette Dr SW, Poplar Grove (1/6 interest)	1110-000	12,000.00
TOTAL GROSS RECEIPTS		\$12,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Santander Consumer Usa	4110-000	6,294.00	N/A	N/A	0.00
NOTFILED	Chase Mtg	4110-000	115,000.00	N/A	N/A	0.00
NOTFILED	First Community Cu Of	4110-000	4,358.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$125,652.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - STEPHEN G. BALSLEY	2100-000	N/A	1,950.00	1,950.00	1,950.00
Attorney for Trustee Expenses (Trustee Firm) - Barrick, Switzer, Long, Balsley & Other - Barrick, Switzer, Long, Balsley & Van Evera	3120-000	N/A	110.00	110.00	110.00
	3210-000	N/A	3,152.50	3,152.50	3,152.50

Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$5,222.50	\$5,222.50	\$5,222.50

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3P	Internal Revenue Service	5800-000	6,900.00	6,673.73	6,673.73	6,673.73
TOTAL PRIORITY UNSECURED CLAIMS			\$6,900.00	\$6,673.73	\$6,673.73	\$6,673.73

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Xcel Energy South	7100-000	350.00	167.93	167.93	0.23
2	Discover Bank	7100-000	1,088.00	1,068.12	1,068.12	1.38
3U	Internal Revenue Service	7100-000	N/A	309.04	309.04	0.40
4	Nelnet	7100-000	N/A	21,807.78	21,807.78	28.17
5	US Department of Education	7100-000	10,127.00	46,302.25	46,302.25	59.82
6	Texas Guaranteed Student Loan Corporation	7100-000	5,195.00	4,315.03	4,315.03	5.57
7	Capital One Bank (USA), N.A.	7100-000	1,000.00	1,063.50	1,063.50	1.37
8	Rockford Health Physicians	7100-000	2,700.00	2,991.48	2,991.48	3.86
9	Citibank, N.A.	7100-000	2,049.00	2,050.00	2,050.00	2.65
10	American InfoSource LP as agent for	7100-000	N/A	246.01	246.01	0.32
NOTFILED	Rockford Mercantile	7100-000	1,746.00	N/A	N/A	0.00
NOTFILED	rock river disposal	7100-000	60.00	N/A	N/A	0.00
NOTFILED	Motorola Employee Cred	7100-000	0.00	N/A	N/A	0.00

NOTFILED	Nicor	7100-000	100.00	N/A	N/A	0.00
NOTFILED	Frd Motor Cr	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Fed Loan Serv	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Loves Park Water Dept	7100-000	20.00	N/A	N/A	0.00
NOTFILED	National Student Loan	7100-000	6,435.00	N/A	N/A	0.00
NOTFILED	Motorola Credit Union	7100-000	5,152.00	N/A	N/A	0.00
NOTFILED	Xfinity	7100-000	150.00	N/A	N/A	0.00
NOTFILED	Syncb/sams Club	7100-000	0.00	N/A	N/A	0.00
NOTFILED	WfEfs	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Tnb - Target	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Syncb/lowes	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Syncb/jcp	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Creditors Pr	7100-000	516.00	N/A	N/A	0.00
NOTFILED	Summit Orthopedica	7100-000	200.00	N/A	N/A	0.00
NOTFILED	rosecrance me	7100-000	200.00	N/A	N/A	0.00
NOTFILED	Wfds/wds	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Bk Of Amer	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Convergent Outsourcing	7100-000	410.00	N/A	N/A	0.00
NOTFILED	Acs/navient	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Cap1/mnrds	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Cap1/frnrw	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Bankamerica	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Aspen Counseling	7100-000	70.00	N/A	N/A	0.00
NOTFILED	Acs/navient	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Alpine Bank & Trust Co	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Acs/wells Fargo	7100-000	0.00	N/A	N/A	0.00
NOTFILED	ComEd	7100-000	350.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$37,918.00	\$80,321.14	\$80,321.14	\$103.77

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-82295-TML
Case Name: JOHNSON, THOMAS B

Trustee: (330410) STEPHEN G. BALSLEY
Filed (f) or Converted (c): 09/29/16 (f)
§341(a) Meeting Date: 11/10/16
Claims Bar Date: 02/14/17

Period Ending: 09/08/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 6645 Torchlight Trail, Loves Park, IL 61111-0000,	90,000.00	0.00		0.00	FA
2 412 Marquette Dr SW, Poplar Grove (1/6 interest) See Order to Sell Real Estate entered March 27, 2017.	17,000.00	17,000.00		12,000.00	FA
3 checking: BMO Harris Bannk	100.00	0.00		0.00	FA
4 checking: MECU	300.00	0.00		0.00	FA
5 older household furniture	1,500.00	0.00		0.00	FA
6 tvs, laptop, cell phone	300.00	0.00		0.00	FA
7 necessary wearing apparel	200.00	0.00		0.00	FA
8 watch	50.00	0.00		0.00	FA
9 employer provided term life policy	0.00	0.00		0.00	FA
10 401K: employer provided	Unknown	0.00		0.00	FA
11 2004 Ford Expedition	2,500.00	0.00		0.00	FA
12 2010 Ford Fusion	6,000.00	0.00		0.00	FA
13 2004 Harley Davidson	4,000.00	0.00		0.00	FA
13 Assets Totals (Excluding unknown values)	\$121,950.00	\$17,000.00		\$12,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): May 18, 2017

Current Projected Date Of Final Report (TFR): May 18, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82295-TML
Case Name: JOHNSON, THOMAS B

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: Rabobank, N.A.
Account: *****1966 - Checking Account
Blanket Bond: \$4,396,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6534
Period Ending: 09/08/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/14/17	{2}	Alpine Bank	Bankruptcy Estate's 1/6 interest in 412 Marquette Drive SW, Poplar Grove, IL pursuant to Court Order entered March 27, 2017	1110-000	12,000.00		12,000.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	11,990.00
06/19/17	101	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$1,950.00, Trustee Compensation; Reference:	2100-000		1,950.00	10,040.00
06/19/17	102	Nelnet	Dividend paid 0.12% on \$21,807.78; Claim# 4; Filed: \$21,807.78; Reference:	7100-000		28.17	10,011.83
06/19/17	103	US Department of Education	Dividend paid 0.12% on \$46,302.25; Claim# 5; Filed: \$46,302.25; Reference:	7100-000		59.82	9,952.01
06/19/17	104	Texas Guaranteed Student Loan Corporation	Dividend paid 0.12% on \$4,315.03; Claim# 6; Filed: \$4,315.03; Reference:	7100-000		5.57	9,946.44
06/19/17	105	U.S. Bankruptcy Court	COMBINED SMALL CHECK			9.81	9,936.63
			Dividend paid 0.12% on \$167.93; Claim# 1; Filed: \$167.93	7100-000			9,936.63
			Dividend paid 0.12% on \$1,068.12; Claim# 2; Filed: \$1,068.12	7100-000			9,936.63
			Dividend paid 0.12% on \$1,063.50; Claim# 7; Filed: \$1,063.50	7100-000			9,936.63
			Dividend paid 0.12% on \$2,991.48; Claim# 8; Filed: \$2,991.48	7100-000			9,936.63
			Dividend paid 0.12% on \$2,050.00; Claim# 9; Filed: \$2,050.00	7100-000			9,936.63
			Dividend paid 0.12% on \$246.01; Claim# 10; Filed: \$246.01	7100-000			9,936.63
06/19/17	106	Barrick, Switzer, Long, Balsley & Van Evera	Combined Check for Claims#et_al.			3,262.50	6,674.13
			Dividend paid 100.00% on \$3,152.50; Claim# ; Filed: \$3,152.50	3210-000			6,674.13
			Dividend paid 100.00% on \$110.00; Claim# ;	3120-000			6,674.13

Subtotals : \$12,000.00 \$5,325.87

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82295-TML
Case Name: JOHNSON, THOMAS B

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: Rabobank, N.A.
Account: *****1966 - Checking Account
Blanket Bond: \$4,396,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6534
Period Ending: 09/08/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$110.00				
06/19/17	107	Internal Revenue Service	Combined Check for Claims#3U,3P			6,674.13	0.00
			Dividend paid 0.12% on 0.40 \$309.04; Claim# 3U; Filed: \$309.04	7100-000			0.00
			Dividend paid 100.00% 6,673.73 on \$6,673.73; Claim# 3P; Filed: \$6,673.73	5800-000			0.00

ACCOUNT TOTALS	12,000.00	12,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	12,000.00	12,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,000.00	\$12,000.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****1966	12,000.00	12,000.00	0.00
	\$12,000.00	\$12,000.00	\$0.00